



THE WASHINGTON STATE BOARD OF EDUCATION

A high-quality education system that prepares all students for college, career, and life.

RESOLUTION TO SUPPORT FINANCIAL EDUCATION

Adopted July 12, 2018

WHEREAS financial education is essential to ensure that all Washington students are prepared to manage money, credit, investments, and debt; and

WHEREAS RCW 28A.300.468 requires an offering of financial education in grades 9-12 in each school district; and

WHEREAS, according to basic education compliance data collected by the State Board of Education, only 17 school districts require students to earn credit in financial education in order to graduate from high school and only nine school districts require students to complete financial education to graduate from high school without the need to earn credit; and

WHEREAS research has shown children can understand the concept of saving or growing money between the ages of 4 and 6. In addition, research indicates money habits – whether we will be a “spender” or a “saver” may be set by age 7; and

WHEREAS the Financial Education Public-Private Partnership advocates for financial education, provides trainings and technical assistance, and publishes a list of free services that provide financial education to support school districts; and

WHEREAS the Legislature has continuously raised the importance of financial education during each legislative session; and

WHEREAS Governor Inslee has issued a proclamation in support of National Financial Capability Month; and

WHEREAS the SBE has the responsibility of reviewing graduation requirements per RCW Chapter 28A.230.

THEREFORE, BE IT RESOLVED that SBE encourages and supports further development of the required financial education offerings in grades 9-12 to better prepare all students for career, college, and life.

BE IT FURTHER RESOLVED that SBE urges additional development of financial education offerings in grades K-8.